



NOTICE TO SHAREHOLDERS

Alpha Namibia Industries Renewable Power Limited
(Incorporated in the Republic of Namibia)
Registration Number 2018/0148
NSX Share code: ANE
ISIN: NA000A2JQ364
("ANIREP")

RESULTS OF THE RIGHTS OFFER CLOSED ON 04TH OF DECEMBER 2023

The Board of ANIREP is pleased to announce the results of the Rights Offer as approved by shareholders on 03rd of November 2023 and closed on 04th of December 2023, as follows:

1. That a total of NAD 557,138,096.30 has been received, which is equivalent to a total of 70,523,809 Rights Offer Shares being subscribed for out of the total 71,403,185 Rights Offer Shares on offer. This translates to a subscription rate of 98.77%.
2. The Board will carry out allotment to shareholders complete with new ANIREP shares under powers granted to Board in line with the Rights Offer timeline.

By order of the Board
Windhoek
05th December 2023

Sponsor
Cirrus Securities (Pty) Ltd
Registration Number: 98/463
Member of the Namibian Stock Exchange