



NOTICE TO SHAREHOLDERS

Alpha Namibia Industries Renewable Power Limited

(Incorporated in the Republic of Namibia)

Registration Number 2018/0148

NSX Share code: ANE

ISIN: NA000A2JQ364

("ANIREP")

RESULTS OF THE SHAREHOLDERS GENERAL MEETING

The General Meeting of the shareholders of ANIREP held at the offices of ANIREP, 47 Nelson Mandela Avenue, Klein Windhoek, Windhoek on 03th November 2023 at 10:00, resolved to pass:

Ordinary Resolution 1 – APPROVAL OF THE RIGHTS ISSUE to approve Rights Offer whereby a renounceable Rights Offer to Qualifying Shareholders in respect of 71,403,185 Rights Offer Shares in the ratio of 423 Rights Offer Shares for 100 Ordinary Shares held at the close of trade on Friday, 3 November 2023 at a price of 790 Namibian cents per Rights Offer the salient terms of which are contained in the Circular and copies of which have been made available for inspection by ANIREP Shareholders, was approved in terms of the Listing Requirements.

Ordinary Resolution 2 – AUTHORISATION TO ALLOT, to approve subject to Ordinary Resolution 1 being adopted, the authorised, but unissued ordinary shares, in the capital of the Company be and are hereby placed under the control of the Directors of the Company until the next annual general meeting, who are authorised to allot, issue and otherwise dispose of such shares at their discretion, subject at all times to the provisions of the Companies Act, as amended, the Company's Articles of Association and the Listing Requirements. Whereas the authorisation granted to the directors of the Company at the previous AGM was restricted to the issue of ANIREP Shares to a vendor for the acquisition or development of property assets which authorisation did not provide for this Rights Issue Offer, this authorisation hereby granted to the directors of the Company shall be restricted to the issue of ordinary shares in accordance with a Rights Issue Offer, the salient terms of which are contained in this Circular and copies of which have been made available for inspection by ANIREP Shareholders.

Ordinary Resolution 3 – AUTHORITY GRANTED TO DIRECTORS, to approve, subject to Ordinary Resolutions 1 and 2 being approved, any member of the ANIREP Board be and is hereby authorised to sign all such documents and do all such things as may be necessary for or incidental to the implementation of Ordinary Resolutions 1 and 2 (and the Rights Issue Offer contemplated therein) and all such actions taken prior hereto be and are hereby ratified.

By order of the Board

Windhoek

3 November 2023

Sponsor

Cirrus Securities (Pty) Ltd

Registration Number: 98/463

Member of the Namibian Stock Exchange