

NOTICE TO SHAREHOLDERS

Alpha Namibia Industries Renewable Power Limited

(Incorporated in the Republic of Namibia)

Registration Number 2018/0148

NSX Share code: ANE

ISIN: NA000A2JQ364

("ANIREP")

RESULTS OF THE SHAREHOLDERS ANNUAL GENERAL MEETING

The General Meeting of the shareholders of ANIREP held at the offices of ANIREP, 47 Nelson Mandela Avenue, Klein Windhoek, Windhoek on 17th of November 2023 at 10:00, resolved to pass:

ORDINARY RESOLUTION 1 Adoption of the minutes of the previous meeting

IT WAS RESOLVED to adopt and approve the minutes of the 4th Annual General Meeting ('AGM') held on the 16th of November 2023.

The Ordinary Resolution 1 was approved as follows:

Votes in favor	16,881,847	Votes against	NIL
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The motion was passed.

ORDINARY RESOLUTION 2 Annual Financial Statements/ Consolidated Financials

IT WAS RESOLVED to adopt and approve the Annual Financial Statements and the Consolidated Financials for the year ended 28 February 2023 and the Directors and Auditors report.

The Ordinary Resolution 2 was approved as follows:

Votes in favor	16,881,847	Votes against	NIL
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The motion was passed.

ORDINARY RESOLUTION 3 Declaration of dividend

IT WAS RESOLVED that no dividends be declared for the year ended **28 February 2023**.

The Ordinary Resolution 3 was approved as follows:

Votes in favor	16,881,847	Votes against	NIL
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The motion was passed.

ORDINARY RESOLUTION 4 Election of Directorate

IT WAS RESOLVED to accept the retirement of the following directors of the Company for the ensuing financial year:

- Mr. Hans Hamukoto;

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- Ms. Meklit Demamu;
- Ms. Sphiwe Mayinga; and
- Mr. Faniel Kisting.

And to re-elect the current directors and confirm the Committee Members of the Company for the ensuing financial year, and to re-elect the following directors who retire by rotation in accordance with the Company's Articles of Association, but being eligible, offer themselves for re-election:

- Ms. Sphiwe Mayinga;
- Mr. Faniel Kisting.

The Ordinary Resolution 4 was approved as follows:

Votes in favor	15,707,916	Votes against	1,173,931
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The motion was passed.

ORDINARY RESOLUTION 5 Re-Appointment of Auditors

IT WAS RESOLVED to authorise the directors to determine the Auditors' remuneration for the past audit and to re-appoint Ernst & Young Namibia as the independent registered auditor of the Company for the ensuing financial year.

The Ordinary Resolution 5 was approved as follows:

Votes in favor	16,881,847	Votes against	NIL
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The motion was passed.

ORDINARY RESOLUTION 6 Re-Appointment of Company Secretaries

IT WAS RESOLVED to authorise directors to re-appoint ESI Secretarial Services CC as Company Secretary for the ensuing financial year.

The Ordinary Resolution 6 was approved as follows:

Votes in favor	16,881,847	Votes against	NIL
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The motion was passed.

By order of the Board
Windhoek
17th November 2023

Sponsor

Cirrus Securities (Pty) Ltd
Registration Number: 98/463
Member of the Namibian Stock Exchange