

NOTICE TO SHAREHOLDERS

Alpha Namibia Industries Renewable Power Limited
(Incorporated in the Republic of Namibia)
Registration Number 2018/0148
NSX Share code: ANE | ISIN: NA000A2JQ364
NSX Rights Offer Share code: ANEN | ISIN: NA000A3EXJH9("ANIREP")

NOTICE TO SHAREHOLDERS AND CONFIRMATION OF ISIN AND IMPORTANT DATES RELATING TO THE RIGHTS OFFER

Further to the announcement dated 13 October 2023, shareholders should take notice of the Circular to all existing shareholders. A Renounceable Rights Offer to Qualifying Shareholders in respect of 71,403,185 Ordinary Shares at an issue price of 790 Namibian cents per Rights Offer Share, in ratio of 423 Rights Offer Shares for every 100 Ordinary Shares held at close of business on Friday, 10 November 2023. Listing of the Rights Offer Shares have effect and commence trade on Tuesday, 5 December 2023.

The ANIREP Rights will trade under the share code ANEN and the ISIN NA000A3EXJH9.

The salient dates are as follows:

	2023
Last day to trade in ANIREP Shares to participate in the Rights Offer (cum entitlement)	Friday, 3 November
ANIREP Shares commence "trading ex-entitlement at 09:00	Monday, 6 November
Record Date which shareholders are eligible to receive Letter of Allocation:	Friday, 10 November
Letters of Allocation will be available at Transfer Secretaries	Wednesday, 15 November
Listing of and trading in the Letters of Allocation on the NSX commences at 09:00:	Friday, 17 November
Rights Offer opens at 09:00	Friday, 17 November
Last day to trade Letters of Allocation on the NSX:	Friday, 24 November
Record date on the Letters of Allocation	Friday, 1 December
Rights Offer closes at 12:00:	Monday, 4 December
Results of the Rights Offer announced on NENS:	Tuesday, 5 December
Listing of new shares	Tuesday, 5 December 2023

By order of the Board

Windhoek
27 October 2023

Sponsor

Cirrus Securities (Pty) Ltd
Registration Number: 98/463
Member of the Namibian Stock Exchange