



# NOTICE TO SHAREHOLDERS

Alpha Namibia Industries Renewable Power Limited

(Incorporated in the Republic of Namibia)

Registration Number 2018/0148

NSX Share code: ANE

ISIN: NA000A2JQ364

("ANIREP")

## FURTHER CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement dated 15 October 2019, 02 December 2019, shareholders are advised that negotiations are still in progress, which if successfully concluded, may have a material effect on the price of the company's shares.

Accordingly, shareholders are advised to continue exercising caution when dealing in the company's shares until a further announcement is made.

By order of the Board

Windhoek

05 February 2020

Sponsor

Cirrus Securities (Pty) Ltd

Member of the Namibian Stock Exchange